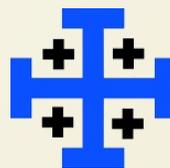
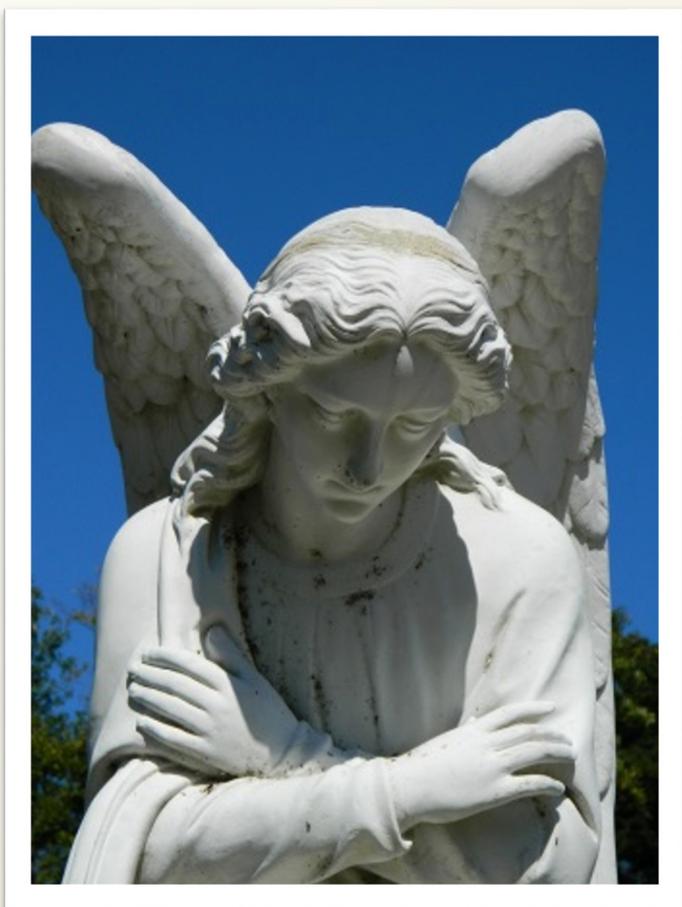


STEWARDSHIP OF *Treasure*

AT ST. GABRIEL



THE PARISH FINANCIAL
REPORT AND
TITHING REPORT FOR
JULY 2016 - JUNE 2017

*For where your treasure is,
there also will your heart be.*

Matthew 6:21

ST. GABRIEL PARISH FINANCIAL REPORT FOR THE 2016-2017 FISCAL YEAR

Grateful thanks to the generosity of our parish,
whose faithful stewardship is reflected in this financial report.

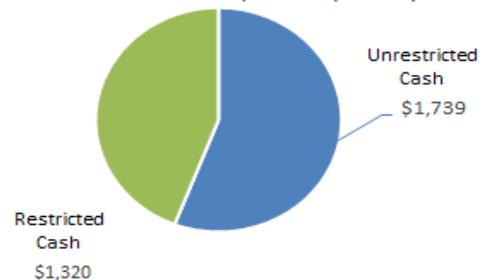
REPORT TO PARISHIONERS PARISH STATEMENT OF ACTIVITIES (000's)

	2016/2017 Fiscal Year <u>Budget</u>	2016/2017 Fiscal Year <u>Actual</u>	2017/2018 Annual <u>Budget</u>
Operating Revenue			
Offertory	\$ 3,275	\$ 3,313	\$ 3,358
Religious Formation & Preschool Tuition	408	401	411
Unrestricted Donations, Other Fees & Misc Income	378	294	382
Total Operating Revenue	<u>4,061</u>	<u>4,008</u>	<u>4,151</u>
Operating Expenses			
Ministry & Liturgy	527	478	544
Religious Formation & Preschool	650	634	692
Charity	327	343	336
Outreach	96	105	90
Diocesan Assessment & School Subsidy	1,065	1,063	1,153
Facilities Expenses	1,008	951	1,031
General & Administrative Expenses	366	361	398
Total Operating Expenses	<u>4,039</u>	<u>3,935</u>	<u>4,244</u>
Net Operating Activity	\$ 22	\$ 73	(93)
Restricted Activity			
Facility Fund Receipt (Exp) net	(539)	(103)	(186)
Diocesan Rebates, & Interest Income		250	84
Ministry & Charity Development Expenditures	-	(84)	-
Tithing Fund Change net	-	5	-
Restricted & Designated Gifts	-	151	3
Restricted & Designated Expenses	-	(61)	-
Parish Portion of DOC Campaign & Interest		165	-
Parish Endowment Earnings (Loss)	-	16	-
Net Operating and Restricted Activity	<u>(517)</u>	<u>412</u>	<u>(192)</u>
Capitalization fund for Facilities	-	(178)	-
Capitalization funds from General Savings	-	(303)	-
Capitalization funds from FFHL	-	(18)	-
Capital Activity	-	(499)	-
Net Operating, Restricted and Capital Activity	<u>(517)</u>	<u>(87)</u>	<u>(192)</u>

STATEMENT OF FINANCIAL POSITION (000's)

	Prior Year <u>June 2016</u>	Current Year <u>June 2017</u>
Assets		
Cash Accounts		
General (Unrestricted)	\$ 1,286	\$ 1,069
Custodial (Restricted)		81
Designated Gifts (Restricted)	186	188
Ministry & Charity Development (Restricted)	496	667
Facilities Fund (Restricted)	211	1
Columbarium (Restricted)	220	215
Diocesan Endowment (Restricted)	152	168
Diocesan Campaign - FFHL (Unrestricted)	453	600
Total Cash Accounts	<u>3,004</u>	<u>2,989</u>
Accounts Receivable & Other Assets	9	13
Property, Plant & Equipment	18,822	19,208
Total Assets	<u>\$ 21,835</u>	<u>\$ 22,210</u>
Liabilities & Net Assets		
Current Liabilities	\$ 53	\$ 125
Long Term Liabilities		
Unearned Columbarium Income Restricted	269	247
Total Liabilities	<u>322</u>	<u>372</u>
Net Assets		
Net Assets, Beginning of Year	21,106	21,514
Net Operating and Restricted Activity	407	412
Reclass of Corpus, adj to prior net assets	-	(88)
Total Net Assets	<u>21,513</u>	<u>21,838</u>
Total Liabilities & Net Assets	<u>\$ 21,835</u>	<u>\$ 22,210</u>

**Restricted and Unrestricted
Accounts
As of June 30, 2017 (000's)**



ONLINE GIVING

Registering is simple, and hundreds of our parish families already participate. Visit www.stgabrielchurch.org/online-giving or find the "Online Giving" link at the bottom of our website homepage.

Download the "Online Giving" app for your phone or tablet!



ST. GABRIEL PARISH FINANCIAL REPORT



The members of Saint Gabriel Catholic Church Finance Council are pleased to present the following financial report to our fellow parishioners.

Due to the generosity of our congregation, our finances continue to be solid, while our parish community is thriving. We are blessed. Some of the financial highlights include:

- ◆ **Overall operations finished the year ahead of plan.** Revenue tracked very closely, while expenses were just under budget. Offertory was ahead of budget at \$3.3 million. Collection trends were positive and exceeded expectations.
- ◆ **Expenditures closed the year slightly under budget,** providing for positive Net Operating activity of \$73K. In this year's budget, we anticipate both revenue and expenses to increase slightly.
- ◆ The Diocesan Assessment and School Subsidy along with Facility Expenses represents over \$2 million of our annual spending.
- ◆ We strive to be prudent shepherds of our parish resources. Because of the consistent giving of our parishioners, we have been able to set aside funds for emergencies and additional tithing without it affecting operations.

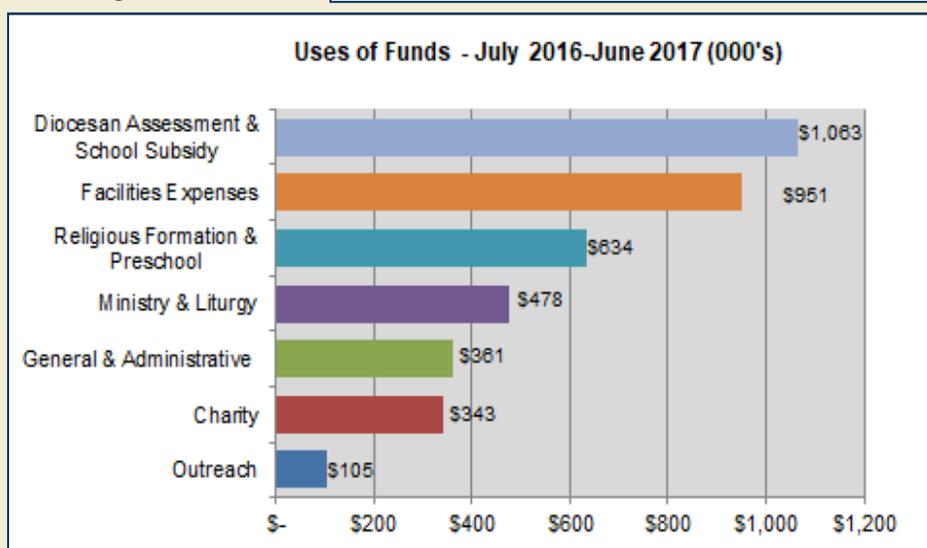
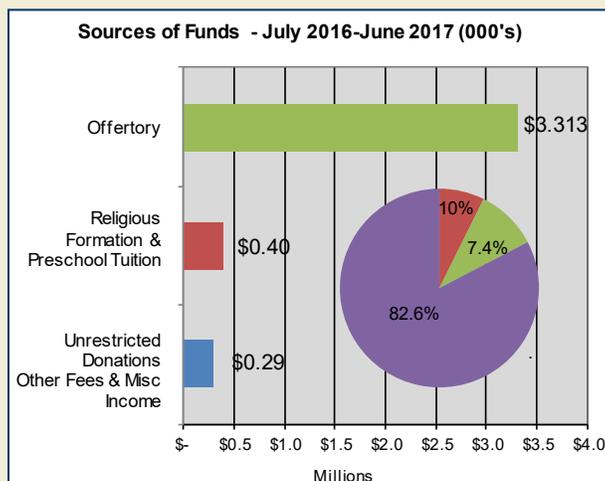
As with most years, we continue to invest in the maintenance and beautification of our campus. Utilities expenses, including HVAC for each of our buildings, continue to rise. Under the guidance of the St. Gabriel Building Committee, we are seeking ways to improve our facilities in the most environmentally focused way possible. We have utilized resources to improve technology in our buildings to stay current with the times. LED boards have been very well received by parishioners young and older, as an effective way to share Parish communications. In addition to maintaining our warm and inviting campus, we are constantly looking for ways to modernize where possible.

Our campus is vibrant and active. This past year saw increased enrollment in Adult Education, Hispanic, and Spiritual Direction programs. Including St. Gabriel Catholic School, virtually every meeting space on our campus is utilized on a regular basis. While this periodically can lead to scheduling issues, we feel that the capacity challenges are simply those associated with our large, engaged, parish community.

St. Gabriel remains a tithing Parish, making a difference in the Charlotte Community. Each year we set a target to direct 10% of offertory towards qualifying charities. This year was no different, as we exceeded our charitable giving budget by giving over \$343K to those in need. The Pope Francis Initiative (PFI) continued to identify opportunities to make impactful contributions to organizations beyond general tithing. (PFI) now in its third year, is evolving and growing to reach even more people in need.

As we close the fiscal year of 2016-2017, we reflect on our many blessings at St. Gabriel. Because you give of your time, your talents, and your treasure, our parish is as strong as ever. Thank you, and God bless.

The Saint Gabriel Church Finance Council - Bryant Brewer (Chair), Mark Adamson, Chris Brown, Lee Cochran, Bob Fontana, Steve Gennett, Sr., Steve Gennett, Jr., Paul Grim, Ron Levin, Sandra Lazorcheck, Stephen Pernotto and Lynne Roux.





ST. GABRIEL PARISH TITHING JULY 2016 - JUNE 2017



OUR PARISH COMMITMENT TO TITHING

St. Gabriel Catholic Church is a tithing parish. We give back the first 10% of our offertory to the needy through organizations (mostly local) that advocate respect for life and those that promote religious enrichment.

The Stewardship of Giving has been a part of the fabric of Saint Gabriel Parish for many years – it is a Way of Life for us.

Over twenty-five years ago, following the prompting of the Holy Spirit and a lengthy period of discernment, ... a covenant was established between the parish and its parishioners – the parish pledged to give away ten percent of Offertory collections to the needy of the community, and parishioners pledged to “tith” their incomes, using whatever measure they chose, to the parish, the diocese, and to other charitable causes.

Saint Gabriel has taken seriously the admonition in Deuteronomy 14:22, 29 of “Each year you shall tithe all the produce that grows in the fields you have sown... so that the Lord, your God, may bless you in all you undertake.”

The Lord, our God, has greatly blessed Saint Gabriel for its Way of Life, as your undertakings will be similarly blessed as you live out this covenant.

~ Peter Keber
St. Gabriel Tithing Committee

THE MEMBERS OF THE 2016-2017 ST. GABRIEL TITHING COMMITTEE

Peter Keber (Chair),
BJ Dengler, Kathi Knier
and Libby McLaughlin

Claudia Goppold and Ana Lothspeich,
Staff Liaisons

Allegro Foundation	\$ 1,000
American Foundation for Suicide Prevention	500
Assistance League Of Charlotte	10,500
Baby Bundles	3,000
Camp LUCK, Inc.	3,000
Catholic Charities	25,000
Center for Community Transition	6,000
Charlotte Rescue Mission	10,000
Classroom Central	5,000
CMPD Explorer Post 247 Christmas Fund	2,500
Community Culinary School	10,000
Council for Children's Rights	3,500
Crisis Assistance Ministry	25,803
Exceptional Children's Assistance	1,000
Florence Crittendon Services	7,700
Freedom School Partners	5,000
Friendship Trays	10,000
Holy Angels	26,560
Hope Haven, Inc.	15,000
Hospitality House of Charlotte	6,000
House of Mercy, Inc.	1,000
Emergency Response	12,060
InReach	13,000
KinderMourn, Inc.	7,500
March for Life	1,050
NC MedAssist of Mecklenburg	10,000
Men's Homeless Shelter	11,428
Men's Shelter of Charlotte	10,000
OLC Golf Tournament	2,000
Pat's Place Child Advocacy Center	14,000
Retreat for Recovering Women	1,000
Ronald McDonald House	2,081
Room at The Inn(Mira Via)	5,000
Room In The Inn	8,295
Shepherd's Center of Charlotte, Inc.	5,000
Special Olympics	5,000
Supportive House Communities	10,000
The Exceptional Foundation	3,000
UNCC Catholic Campus Ministry	1,000
UMAR-Housing for the Disabled	15,000
Urban Ministry Center	15,000
Total	\$ 329,476

Your generosity has also reached people through donations of:

- ◆ \$54,270 to Saint Vincent de Paul Society
- ◆ \$50,000 for Sisters of Mercy, Focus on Haiti*
- ◆ \$20,000 for Hurricane Matthew Relief – Diocese of Raleigh
- ◆ \$ 9,647 Emergency Response to local needs
- ◆ \$ 5,000 Catholic Committee of South – Gathering for Mission

*Part of our Pope Francis Initiative (PFI), explained on the previous page and at www.stgabrielchurch.org/PFI.